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九龍建業有限公司
KOWLOON DEVELOPMENT COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 34)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 2 JUNE 2021**

At the annual general meeting of Kowloon Development Company Limited (the “**Company**”) held on 2 June 2021 (“**AGM**”), a poll was demanded by the Chairman for voting on all the proposed resolutions as set out in the notice of AGM dated 28 April 2021 (the “**Notice of AGM**”). All the resolutions were approved by shareholders of the Company. The poll results are set out below:-

| Resolutions | | Number of Votes (%) | | Passed by Shareholders |
|-------------|--|-----------------------------|---------------------------|------------------------|
| | | For | Against | |
| 1 | To receive and consider the audited financial statements together with the reports of the directors and the auditor thereon for the year ended 31 December 2020. | 853,464,550 (99.985224%) | 126,126 (0.014776%) | Yes |
| 2 | To declare a final dividend for the year ended 31 December 2020. | 853,590,650 (99.999997%) | 26 (0.000003%) | Yes |
| 3(a) | To re-elect Mr Or Pui Kwan as director. | 853,501,550 (99.989559%) | 89,126 (0.010441%) | Yes |
| 3(b) | To re-elect Mr Yeung Kwok Kwong as director. | 834,523,345 (97.766221%) | 19,067,331 (2.233779%) | Yes |
| 3(c) | To re-elect Mr Lok Kung Chin, Hardy as director. | 853,247,550 (99.959802%) | 343,126 (0.040198%) | Yes |
| 3(d) | To authorise the board of directors of the Company to fix the directors’ remuneration. | 853,538,524 (99.993890%) | 52,152 (0.006110%) | Yes |
| 4 | To re-appoint KPMG as auditor and authorise the board of directors of the Company to fix the auditor’s remuneration. | 853,572,550 (99.997876%) | 18,126 (0.002124%) | Yes |

| | | | | |
|---|---|-----------------------------|---------------------------|-----|
| 5 | To grant a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the total number of the issued shares of the Company. [#] | 834,443,296 (97.758561%) | 19,132,380 (2.241439%) | Yes |
| 6 | To grant a general mandate to the directors to repurchase shares not exceeding 10% of the total number of the issued shares of the Company. [#] | 853,538,550 (99.993893%) | 52,126 (0.006107%) | Yes |
| 7 | To extend the general mandate to the directors to issue new shares by adding the number of the shares repurchased. [#] | 834,484,270 (97.761643%) | 19,106,406 (2.238357%) | Yes |

[#] *The full text of the resolution is set out in the Notice of AGM.*

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 7, all the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the number of issued shares of the Company was 1,176,631,296 shares, being the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). There were no shareholders that are required under the Listing Rules to abstain from voting. There were no restrictions on any shareholders to cast votes on any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company’s share registrar, was appointed as scrutineer for the vote-taking at the AGM.

By Order of the Board
Kowloon Development Company Limited
Lee Kuen Chiu
Company Secretary

Hong Kong, 2 June 2021

As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai, Mr Or Pui Kwan and Mr Lam Yung Hei as Executive Directors; Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy, Mr Seto Gin Chung, John and Mr David John Shaw as Independent Non-executive Directors.